

WELDONE COTTEX PRIVATE LIMITED



Annual Report

F.Y.- 2022-23

Welldone Cottex Private Limited

REGISTERED OFFICE : VILLAGE MANGARH, MACHIWARA ROAD, KOHARA, LUDHIANA-141112

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF WELLDONE COTTEX PRIVATE LIMITED, WILL BE HELD AT ITS REGISTERED OFFICE VILLAGE MACHIWARA, KOHARA, LUDHIANA, 30th DAY OF SEPTEMBER, 2023 AT 11:30 AM TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

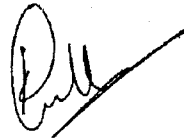
"RESOLVED THAT the Directors' Report and the Audited Balance Sheet as on year ended 31st March, 2023 and the Profit and Loss Accounts for the Year ended on 31st March, 2023 along with the Auditors' Report thereon are hereby considered, approved and adopted."

2. To appoint the Statutory Auditors of the Company to hold office from the conclusion of ensuing 1ST Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, if any, M/s. Rajesh Mehru & Co, Chartered Accountants, Ludhiana with Firm Registration Number 011715n be and are hereby appointment/re-appointed as the Statutory Auditors of the Company to hold Office from the conclusion of the company to hold office till the conclusion of the Annual General Meeting, at a remuneration as may be mutually agreed upon between the Board and the aforesaid Auditors".

On Behalf of the Board of Directors

FOR WELLDONE COTTEX PRIVATE LIMITED



KUNAL ARORA
(Director)
DIN- 09791270



PALKI ARORA
(Director)
DIN- 09791271

PLACE : LUDHIANA
DATED: 30/09/2023

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

Welldone Cottex Private Limited

REGISTERED OFFICE : VILLAGE MANGARH, MACHIWARA ROAD, KOHARA, LUDHIANA-141112

DIRECTORS' REPORT

Dear Shareholders

M/s Welldone Cottex Private Limited

Ludhiana

The Directors of your company have pleasure in presenting their Board's Report based on standalone financial statement of the company which shall be in abridge form for the year ended on 31st March, 2023

WEB LINK OF ANNUAL RETURN :

The company does not having any website.

NUMBER OF MEETINGS OF THE BOARD :

During the year under review, the Board met 3 times on the following dates:

Date of Board meetings	Board Strength	No. of Directors Present
14/12/2022	2	2
19/12/2022	2	2
15/03/2023	2	2

DIRECTORS RESPONSIBILITY STATEMENT AS REFERRED TO IN SUB-SECTION (5) OF THE SECTION 134:

As required u/s 134(5) of the Companies Act 2013, the Directors state that:

(i) in the preparation of the annual accounts for the financial year ended 31st March 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year covered under this Report and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Welldone Cottex Private Limited

REGISTERED OFFICE : VILLAGE MANGARH, MACHIWARA ROAD, KOHARA, LUDHIANA-141112

Auditors

Statutory auditors

At the Annual General Meeting, **M/s Rajesh Mehru & Co.**, Chartered Accountants, Ludhiana were appointed as Statutory Auditors of the Company. In terms of the first provision to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of **M/s Rajesh Mehru & Co.**, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders at this Annual General Meeting. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT:

M/s. Rajesh Mehru & Co, Chartered Accountants (FRN No.: 011715n), are the Statutory Auditors of the company for the Financial Year 2022-23.

There is no report and fraud reported by auditor of the Company.

CHANGES IN SHARES CAPITAL :

After closing the Financial year-2022-23, Increased in Share capital from Rs.1,00,000/- to 10,00,000/- on dt. 27/05/2023.

CHANGE THE REGISTERED OFFICE OF THE COMPANY :

The Resolution passed at the meeting of the Boards of the Directors on 19/12/2022, The Company has shifted the registered address from H.no.80F, SBS Nagar, Basant Avenue, Pakhowal Road, Ludhiana to Village Mangarh, Machiwara Road, Kohara, Ludhiana.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

CIN : U17299PB2022PTC057244

email : welldonecotspin@gmail.com

Welldone Cottex Private Limited

REGISTERED OFFICE : VILLAGE MANGARH, MACHIWARA ROAD, KOHARA, LUDHIANA-141112

THE STATEMENTS OF THE COMPANY'S AFFAIRS :

"Assets" and "Equity & liabilities": Rs. 1,34,401/-,

"Authorised Capital" of the company: Rs. 1,00,000/-.

"Paid-up Capital of the Company: Rs. 100,000/-

THE FINANCIAL SUMMERY OR HIGHLIGHTS:

The operating financial results for the year are summarized below:

Particulars	Year ended 31st March 2023 (amount in Rupees)
Total Income	0
Profit before Depreciation & Tax	-8599.00
Less : Depreciation	0
Profit before Tax	-8599.00
Less : Taxation	0
Profit after Tax	-8599.00
Total Reserves & Surplus	-8599.00
Transfer to Reserve during the year	0
Earnings per share (In Rupees)	-0.86

Welldone Cottex Private Limited

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Details Of Subsidiary, Joint Venture or Associate Companies

As on March 31, 2023, the Company does not have any Subsidiary, Joint Venture or Associate Companies.

Dividend:

No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

Company's performance & operations:

Your Company has made an income amounting to Rs. -8599/- income during the year under report against Rs.0/- during the previous year. The company has a profit/Loss of Rs. 0 which has been transferred to Reserves & Surplus in the Balance Sheet of the company. The Company tries to extend the business of the Company and make efforts to achieve a good turnover in future.

MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY:

There is no change in the nature of the business of the company.

THE DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

In the Financial Year 2022-23 : After closing the financial year, Appointment of Sh. Rupesh as additional director of the Company as on 01/06/2023.

The details or significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future: Nil

The report of the board shall contain the particulars of contracts or arrangements with related parties referred to in sub-section (1) of the section 188 in the form AOC-2 :

The disclosure is given in form AOC-2 attached with this report as Annexure-I.

Obligation of Company under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee (ICC) to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and setup the Committee for the implementation of the said policy. The Company is fully committed to uphold and maintain the dignity of every women working in the Company.

During the year under review the Company has not received any complaint of harassment

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Risk Management

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. No such risk has been identified during the year.

Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Acknowledgement :

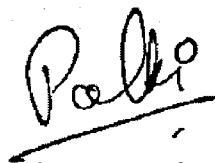
Your Directors place on record their deep appreciation and gratitude for the cooperation and assistance extended to the company by Banks, Government Agencies, Suppliers, Customers, Consultants and company staff at all levels. Your Directors also wish to place on record their appreciation of the wholehearted and continuous support by the shareholders who have always been a source of strength for the company.

On Behalf of the Board of Directors

FOR WELLDONE COTTEX PRIVATE LIMITED



KUNAL ARORA
(Director)
DIN- 09791270



PALKI ARORA
(Director)
DIN- 09791271

PLACE : LUDHIANA
DATED: 30/09/2023

Welldone Cottex Private Limited

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ANNEXURE – I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of material contracts or arrangements or transactions not at Arm's length basis:

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	—
	Nature of contracts/arrangements/transaction	—
	Duration of the contracts/arrangements/transaction	—
	Salient terms of the contracts or arrangements or transaction including the value, if any	—
	Justification for entering into such contracts or arrangements or transactions'	—
	Date of approval by the Board	—
	Amount paid as advances, if any	—
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	—

2. Details of material contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
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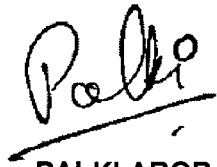
Name (s) of the related party & nature of relationship	-
Nature of contracts/arrangements/transaction	-
Duration of the contracts/arrangements/transaction	-
Salient terms of the contracts or arrangements or transaction including the value, if any	-
Date of approval by the Board	-
Amount paid as advances, if any	-

On Behalf of the Board of Directors

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